

UNTS Board of Regents

FY 2024 Q3 Financial Update

Susan Alanis, Deputy Chancellor for Finance & Operations
August 15, 2024

Enterprise Strategic Priority

- Continue to develop/update financial policies and practices:
 - Manage risk (reserve policy; fiscal health ratios) and maintain appropriate liquidity
 - Support operations (effective/efficient resource management and forecasting)
 - Invest in capital renewal (deferred maintenance strategy and master planning of built environment)
 - Preserve credit rating and flexibility to pursue strategic initiatives
- Establish financial strategies and objectives for:
 - Philanthropy
 - Research and Other Grants

Key Financial Drivers

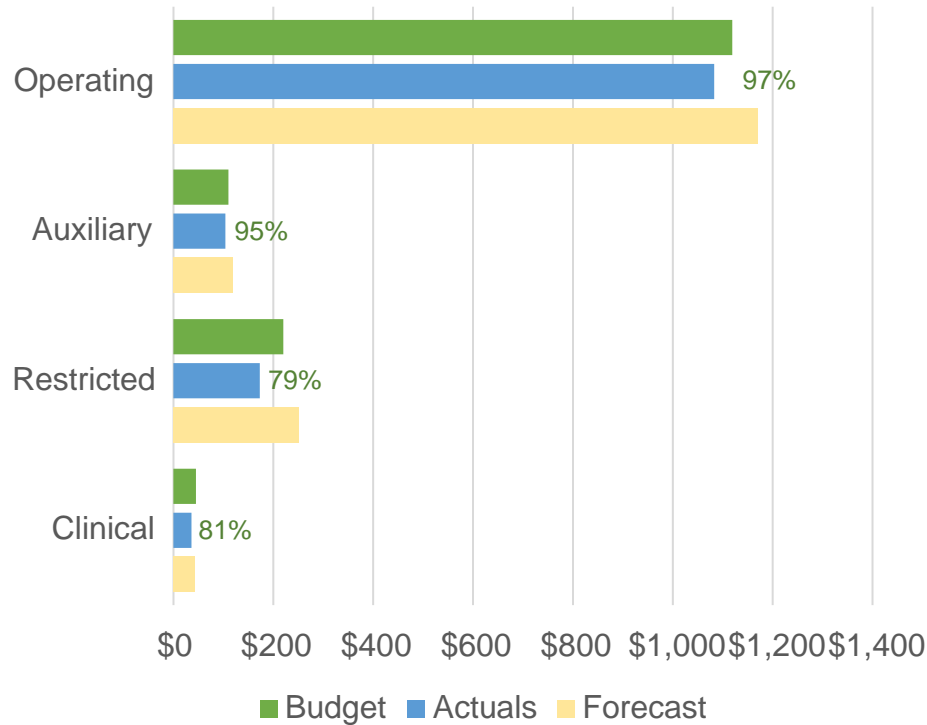
FY2024 Year-End Forecast as of Q3

- Projected revenue performing above budget with anticipated enterprisewide contributions to fund balance of \$24.3m
 - Tuition and Sales of Goods & Services revenue increases driven by UNT and UNTD's enrollment growth
 - Increased Grants and Contracts from Pell, Texas Grants and AIM AHEAD

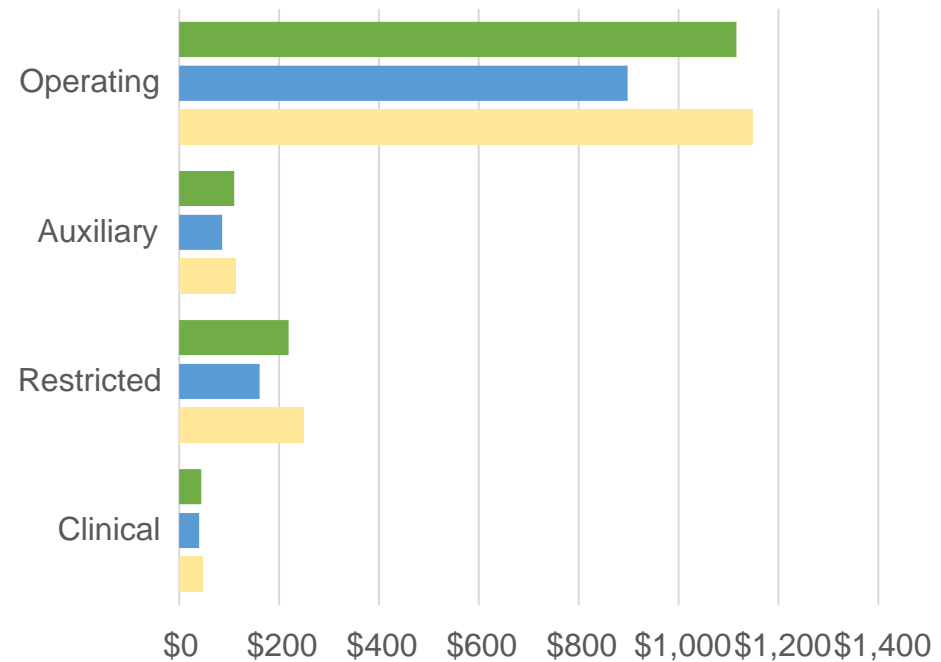
FY 2024 Q3 Budget Performance

UNTS Consolidated

REVENUES & TRANSFERS IN



EXPENSES & TRANSFERS OUT



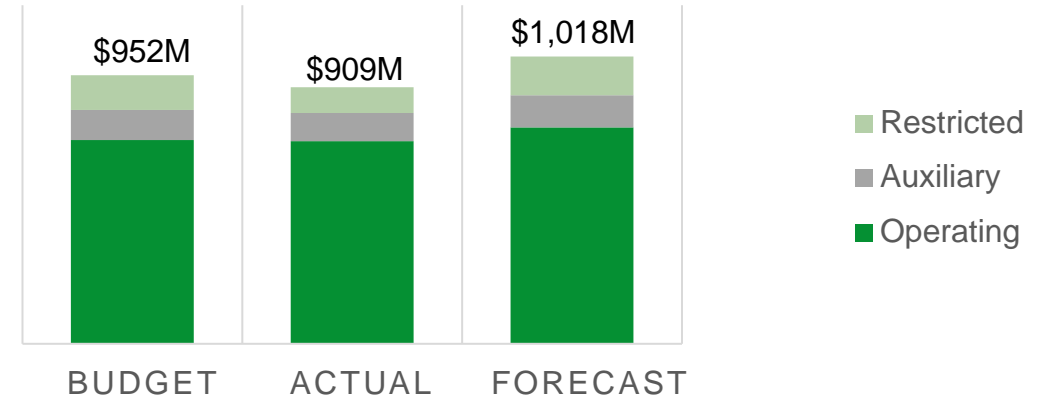
Forecasted Net Impact to Fund Balance
 Operating \$21.3m Auxiliary \$5.7m Restricted \$1.8m ~~Clinical \$4.5m~~ = \$24.3m

FY 2024 Q3 Budget Performance

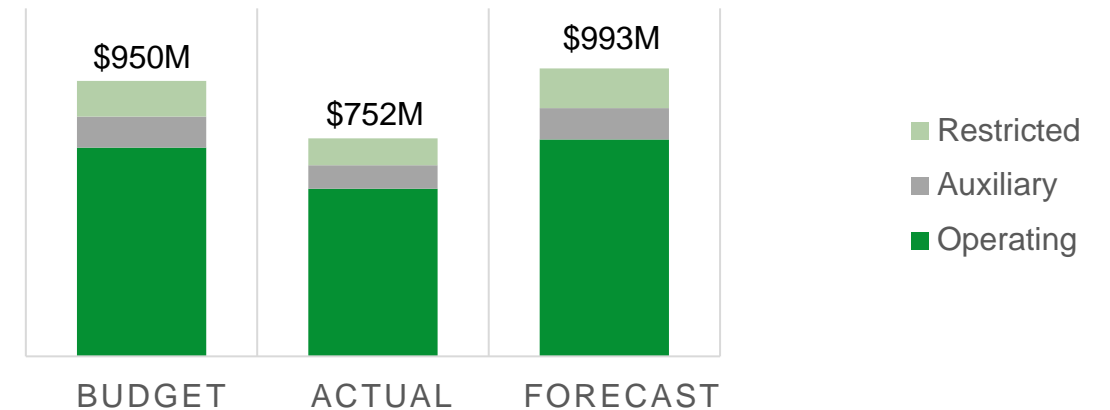
Revenues and Transfers Drivers (received 95% of budget, forecast 7% over budget)

- Tuition and Fees forecasted to be 1% over budget due to Fall and Spring enrollment; an increase of 6% year over year
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REVENUES & TRANSFERS IN

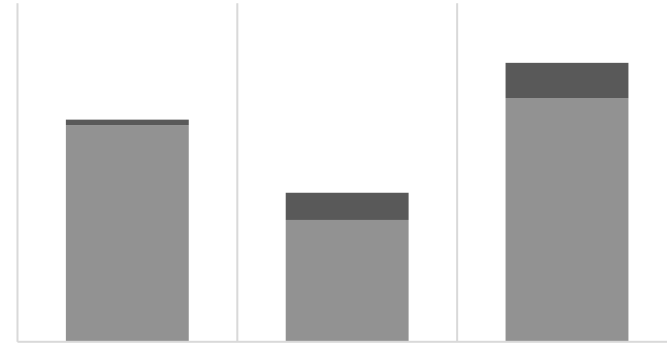


EXPENSES & TRANSFERS OUT



Forecasted impact to fund balance \$24.5M;
\$18.3M operating, \$6.2M auxiliary and \$0M restricted.

FY 2024 Q3 Budget Performance



Net Position Q3 2024 over Q3 2023

Increased \$119m due to:

- Increased enrollment (\$12m)
- Increased State appropriation (\$51m)
- Frisco Phase II Land (\$33m)
- Increased research activity (\$17m)
- Increase in Fair Market Value of Assets (\$20m)

2024 2023
Assets and Deferrals A7 J/Type /Pagination >>BDC 1 g /TT3 1 TD875j308 (o)-2 r7 (A7 J/Type /Pagination >>BDC 1 g /TT3



FY 2024 Q3 Operating Cash and Investments

Questions