

Previous – Increase cash and investments

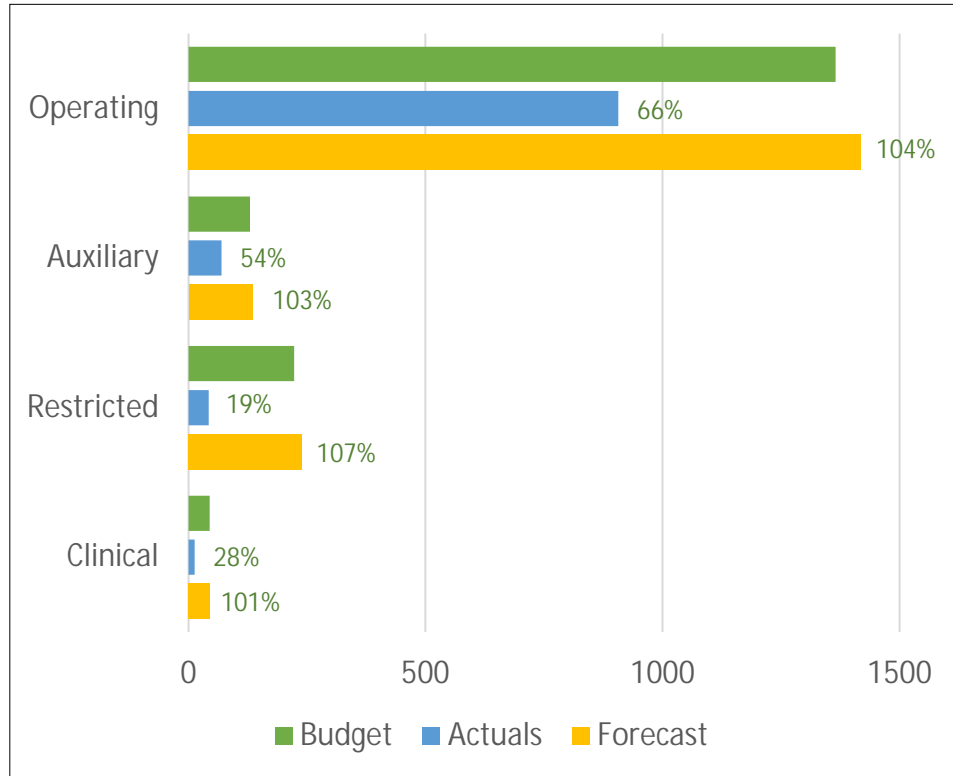
- Projected loss of future debt capacity in 2026 without damage to credit rating (Moody's)
- Award of TUF resolves with ~\$480m corpus to be reflected on UNT balance sheet
 - Held and managed by State Comptroller for investment purposes
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- Actual revenue performing above budget with anticipated enterprise-wide contributions to fund balance of \$26.6m
 - Tuition revenue increases driven by UNT's enrollment growth
 - Investment returns strong with growing long-term pool

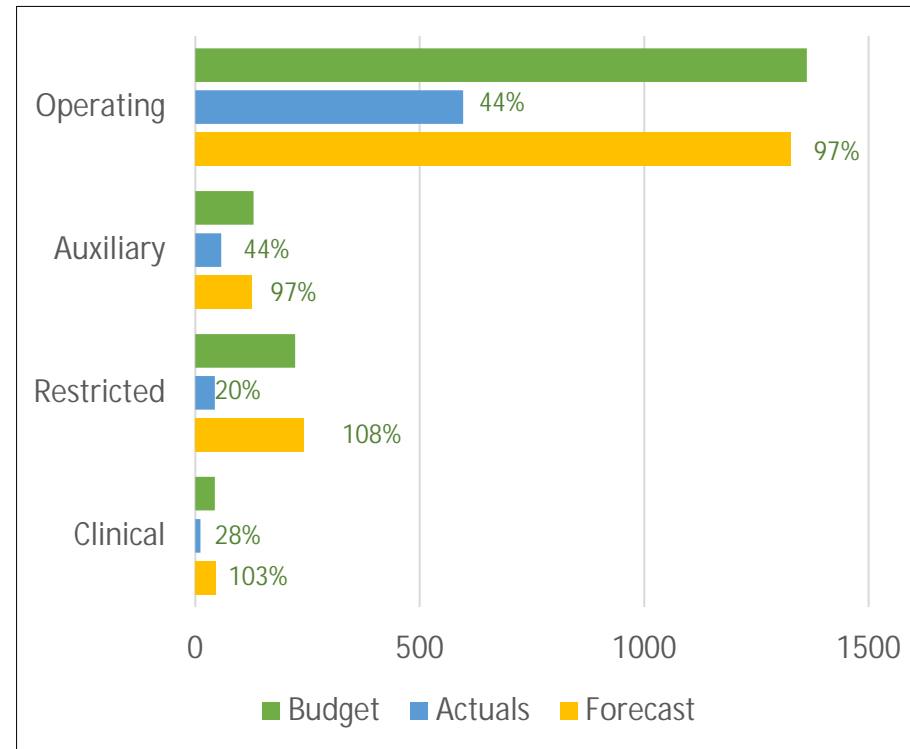
FY2024 Base Budget Attributes

- Budgeted State Appropriations increased by \$45m from prior year due to biennium increase
 - Affordability Compact and Enrollment Growth (\$27m)
 - Non-Formula Funds (Optometry and Nursing, Healthcare and Workforce Readiness, Classroom to Career, B-On-Time)
 - CCAP
- Budgeted increased cost of doing business for personnel costs by \$45m due to demands of serving more students and market pressures on pay

REVENUES & TRANSFERS IN



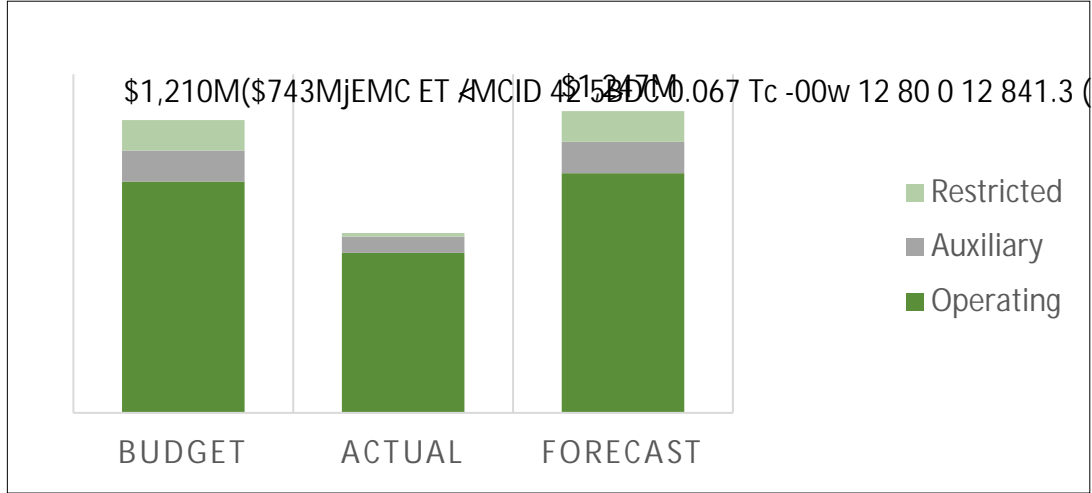
EXPENSES & TRANSFERS OUT



% of budget

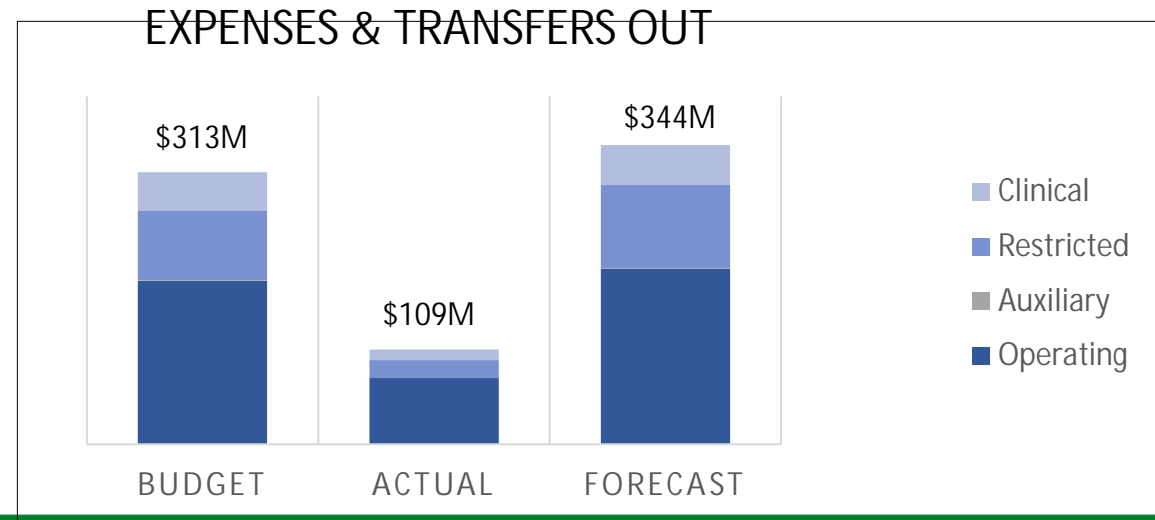
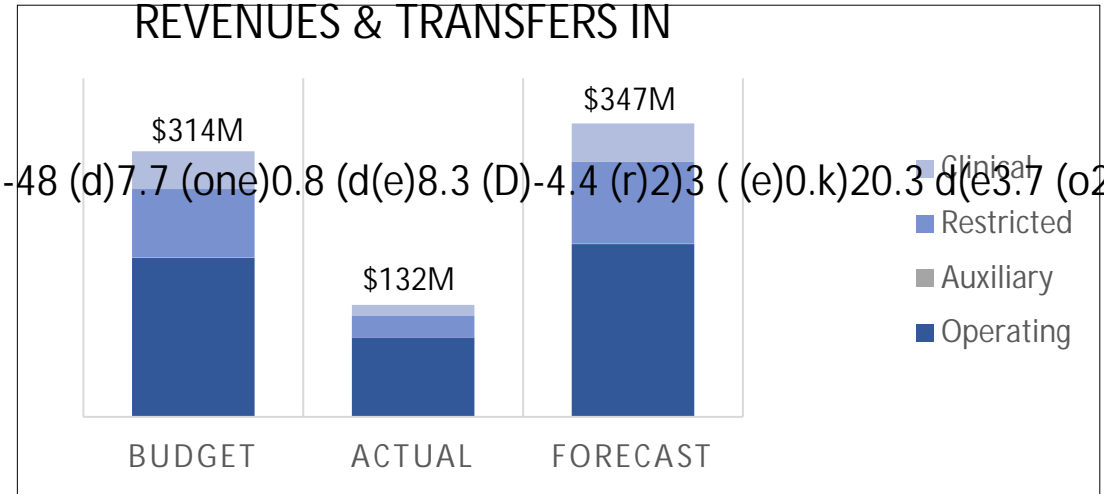
Forecasted Net Impact to Fund Balance

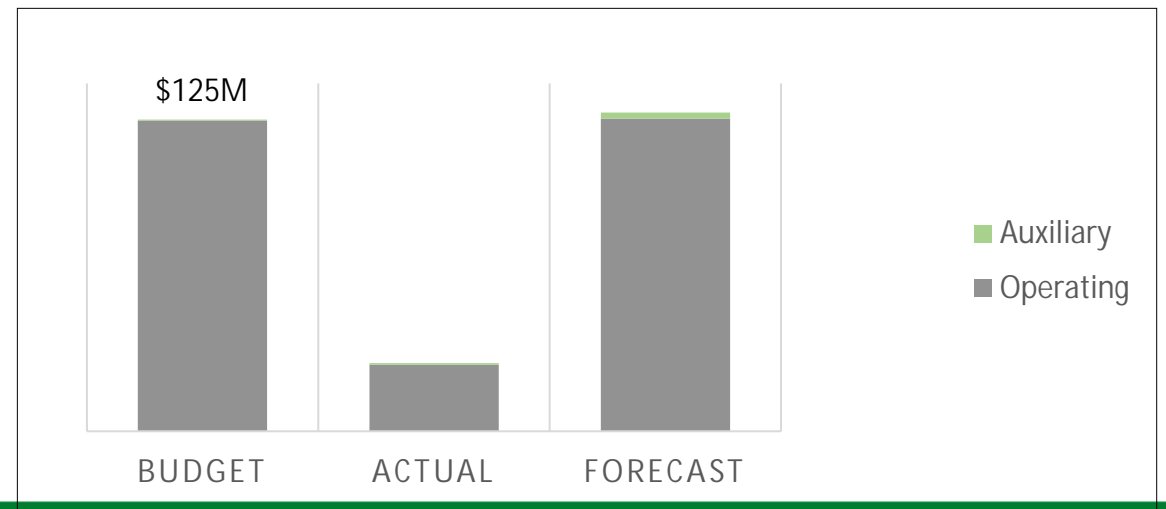
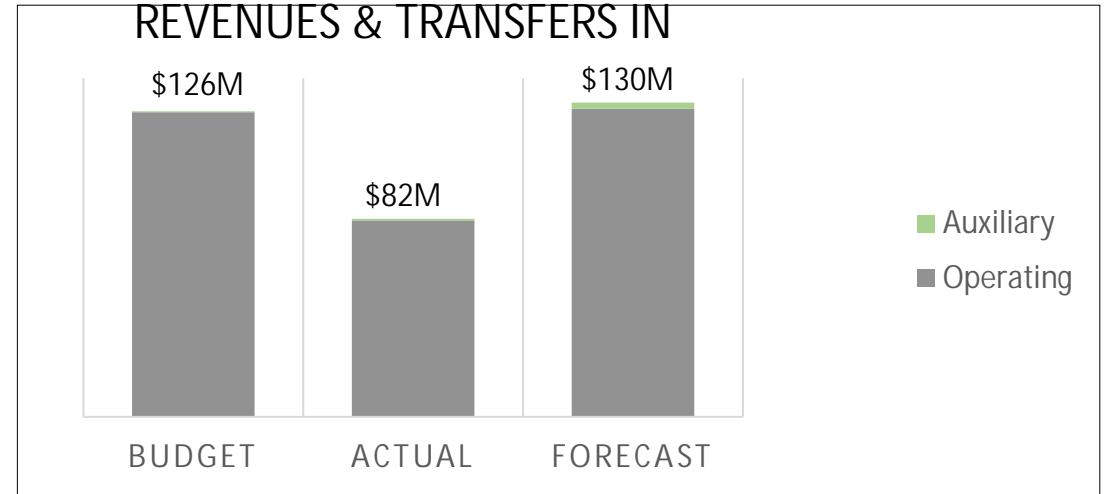
Operating \$27.4m + Auxiliary \$1.3m + Restricted -\$1.8m + Clinical -\$0.3m = \$26.6m



Revenues and Transfers-In Drivers (received 42% of budget, forecast 11% over budget):

- Tuition and Fees received 33% of (3).8 (e)30C4 (d)-2.3 (g)3.8 (e)8.3 (t)-48 (d)7.7 (one)0.8 (d(e)8.3 (D)-4.4 (r)2)3 ((e)0.k)20.3 d(e)3.7 (o)2)2.2 ()-4





Net Position increased by \$52M (5%)

Operating Revenues increased by \$20M (6%)

- Tuition and Fees – \$6M
- Grants and Contracts – \$11M
- Sale of Goods and Services – \$4M

Non-operating Revenues increased by \$3M (1%)

- Legislative Appropriations – \$18M
- Investment Income – \$4M
- Investment Fair Market Value decrease – (\$13M)
- Federal Revenue decrease – (\$4M)

Operating Expenses increased by \$30M (10%)

- FY24 Planned Expenses
- Depreciation and Amortization

| | 2024 | 2023 | |
|--|------------|--------------------------------|---------|
| Operating Revenues | \$ 342,634 | \$ 322,287 | 6.3% |
| Operating Expenses | 337,322 | 307,770 | 9.6% |
| Operating Income (Loss) | \$ 5,312 | \$ 14,517 | (63.4%) |
| Nonoperating Revenues (Expenses) | 228,208 | 225,103 | 1.4% |
| Income (Loss) Before Other Revenues, Expenses and Transfers | \$ 233,520 | \$ 239,620 | (2.5%) |
| Other Revenues, Expenses and Transfers | 66,451 | 61,464 | 8.1% |
| Change in Net Position | \$ 299,971 | \$ 301,084 | (0.4%) |
| Net Position, Beginning of Year | \$ 794,037 | 737,436.6 ()0.7 ()0.7 ()0.6 | |

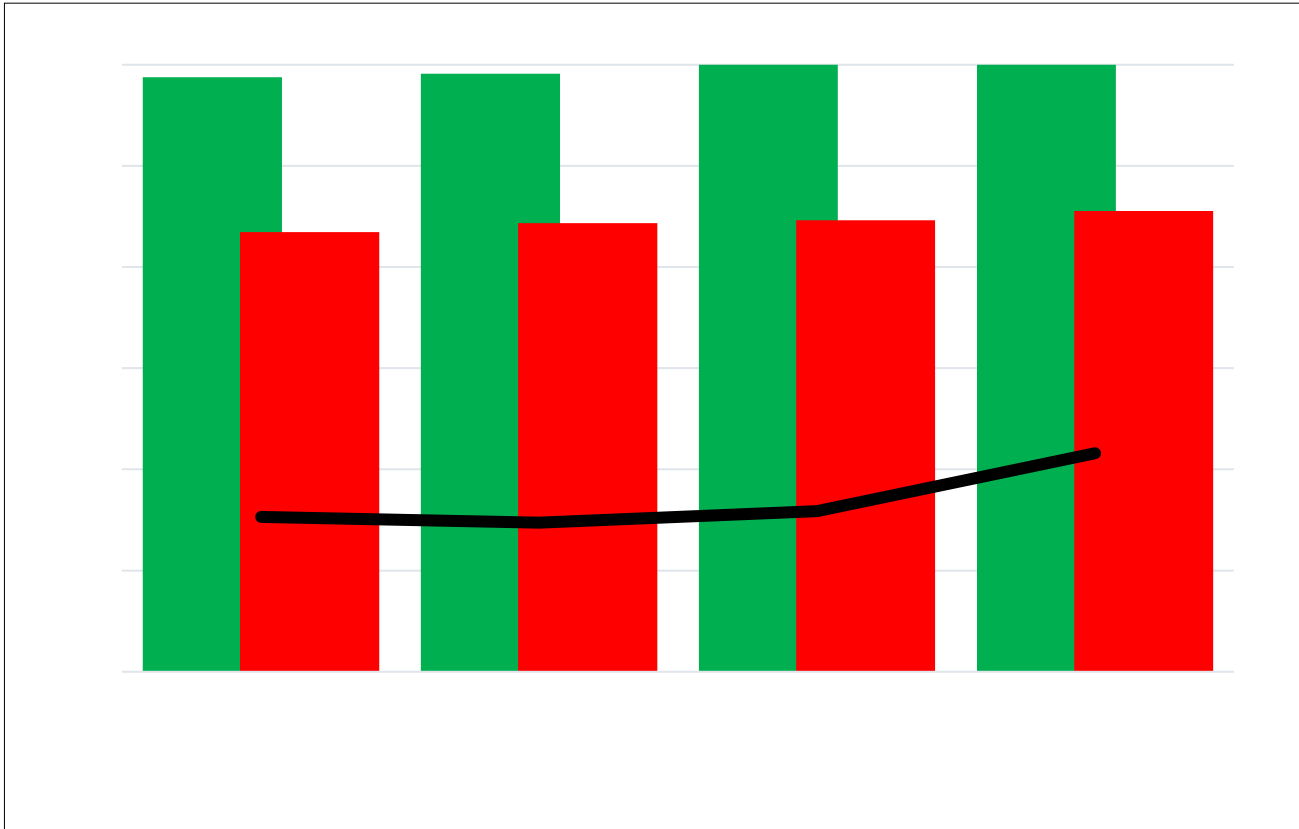
Net Position increased by \$52M (5%)

Assets & Deferred Outflows: increased \$110M (3%)

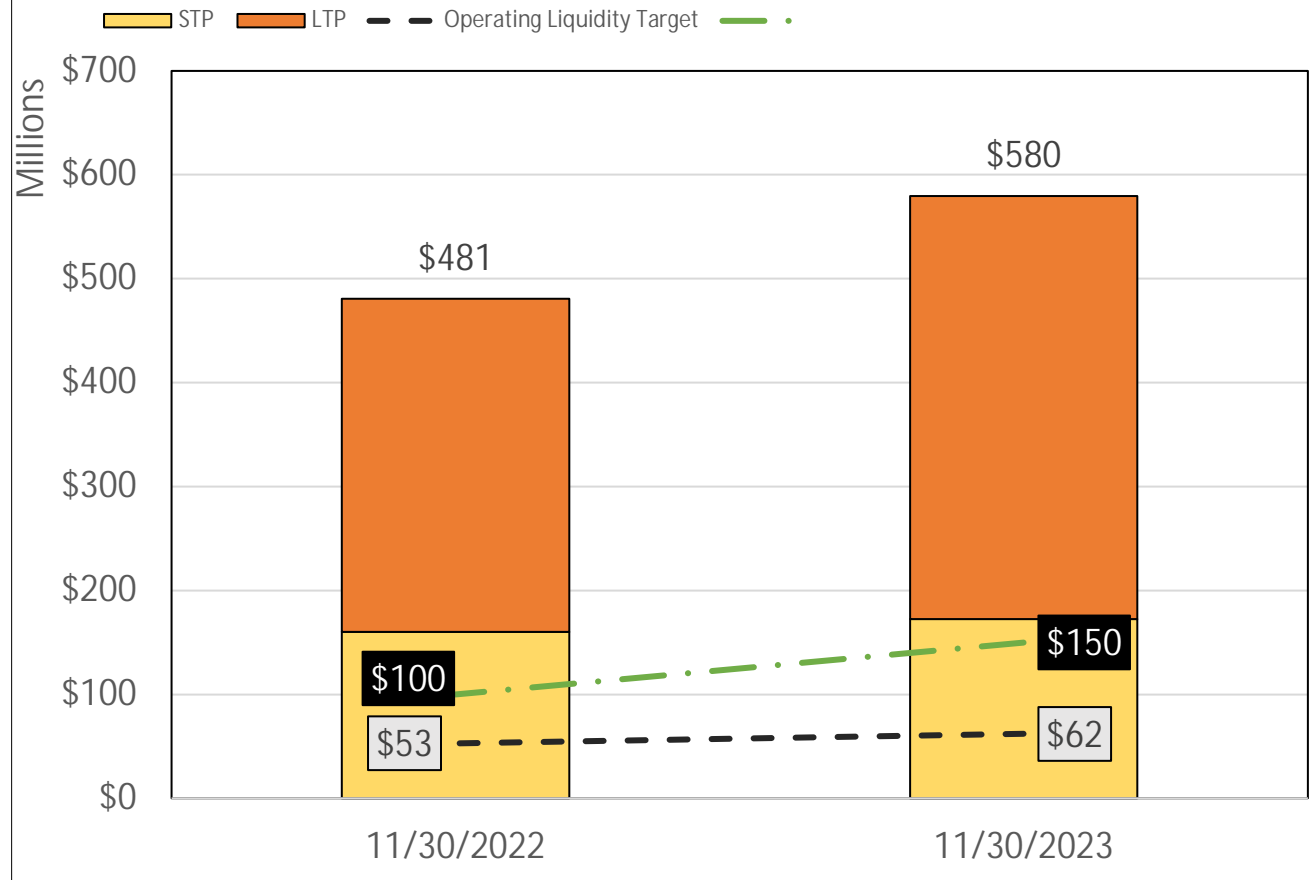
- Investments – \$111M
 - Accounts Receivable (Student Debt) – \$39M
 - Lease Receivable – \$7M
 - Deferred Outflows for OPEB and Pensions – (\$54M)
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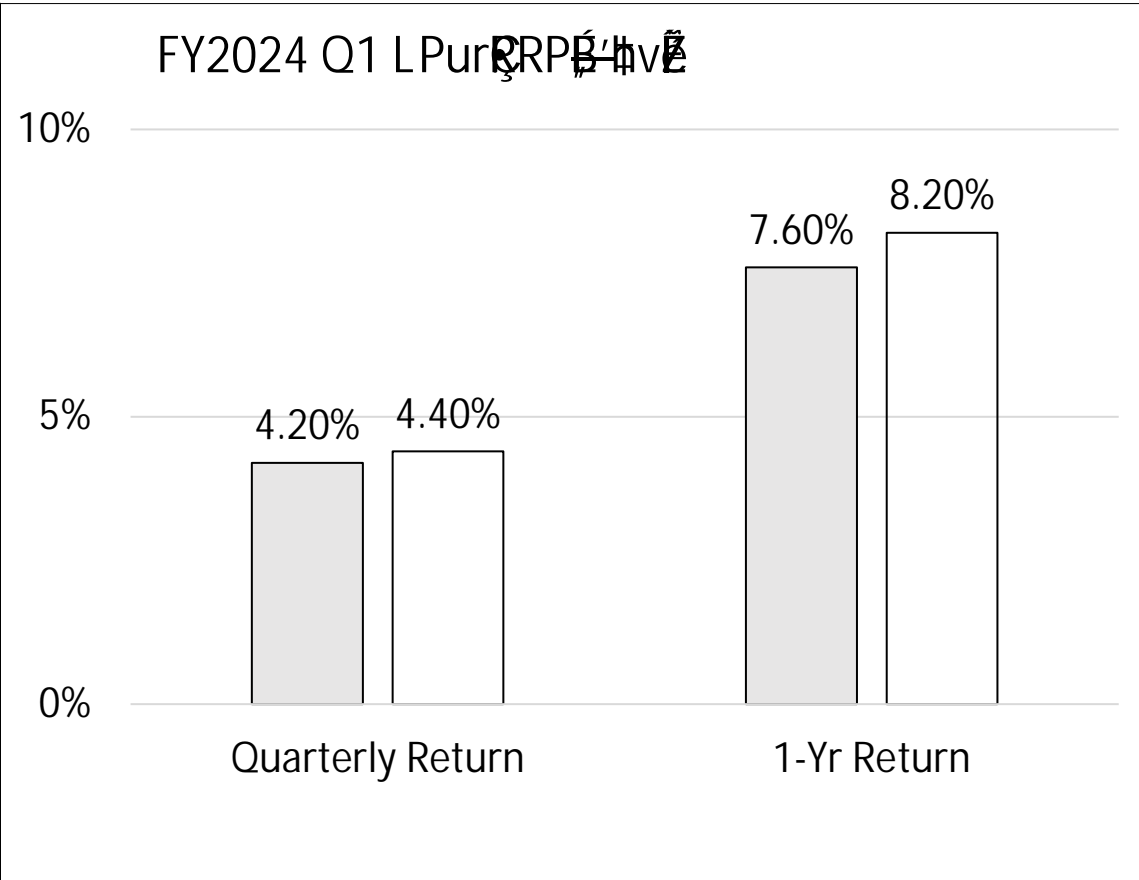
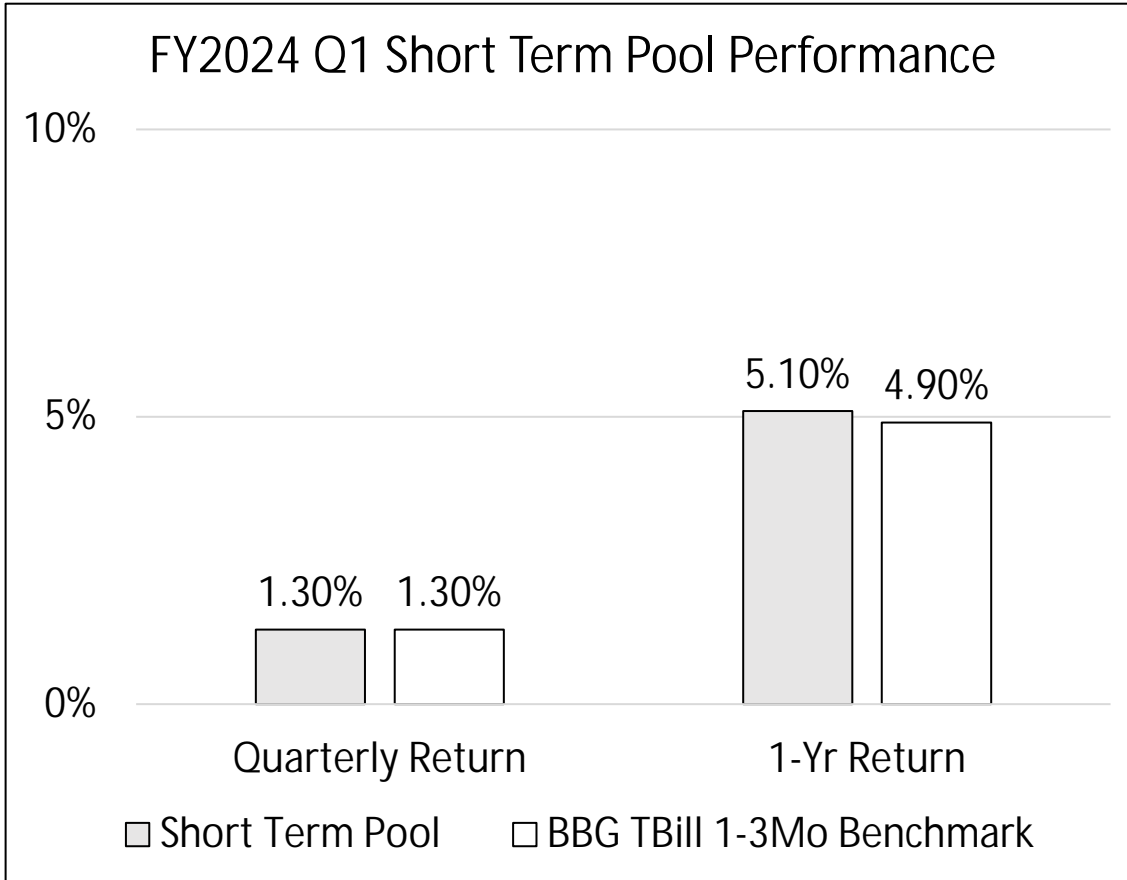
Liabilities & Deferred Inflows: increased \$58M (3%)

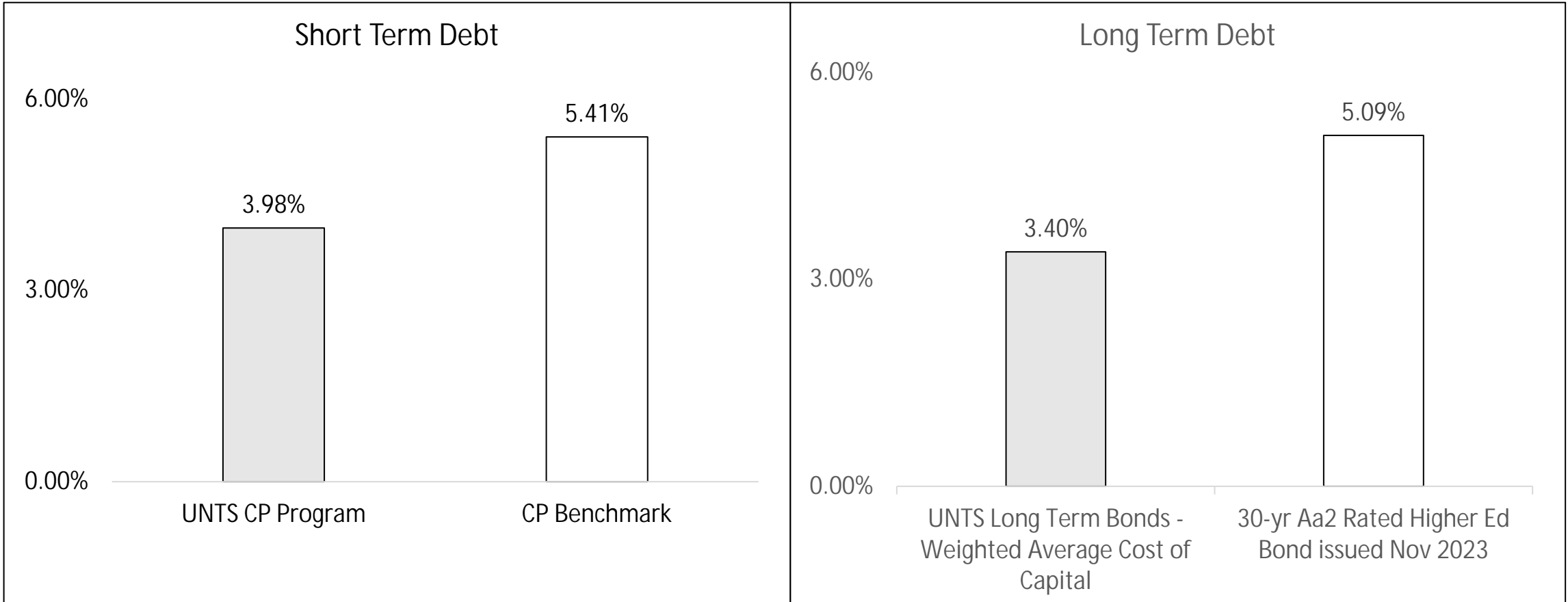
- Lease/Subscription Liability – \$9M



Operating funds consists of Cash and Investments in the Short-Term Pool (STP) and the Long-Term Pool (LTP)

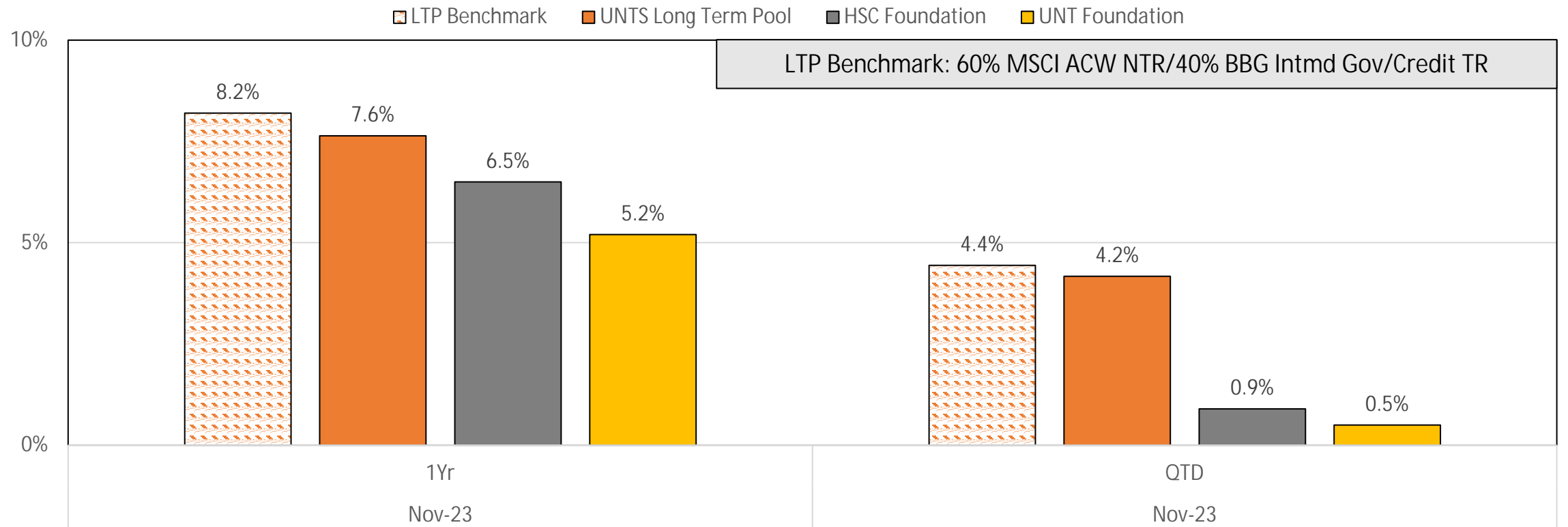






Short term debt market rate volatility leading to an inflated short-term rate environment.
 UNTS long term debt rates remain low compared to current market; watching Fed rates in preparation for bond issue this fiscal year.

UNTS LTP and Foundations Returns



Notes: Comparison of long-term managed funds and their strategies.

