American College Testing: a standardized test used for college admissions

Assignable Square Feet

Auxiliary Reserves

Board of Regents

Business Service Center

Business Support Services

Chief Audit Executive

Comprehensive Annual Financial Report

Chief Internal Auditor

Capital Improvement Plan

Construction in Progress

Construction Manager

Construction Manager at Risk

Change Order

College of Law

Commercial Paper

Diversity, Equity and Inclusion

Full Time Equivalent: generally used in reference to Full Time Student Equivalent (FTSE) but can also be used in reference to Full Time Faculty Equivalent (FTFE). See FTSE or FTFE below for definitions.

FirstefTf 1001 8.814066 Tm ()] Time Student

Full Time Student Equivalent: is computed by dividing headcount enrollment by a set number of semester credit hours based on the rank of the student (Undergraduate FTSE = 15 SCH; Masters and Special Professional FTSE = 12 SCH; Doctoral FTSE = 9

UNTS Board of Regents

FY 2024 Q4 YTD Financial Update

Susan Alanis, Deputy Chancellor for Finance & Operations November 14, 2024

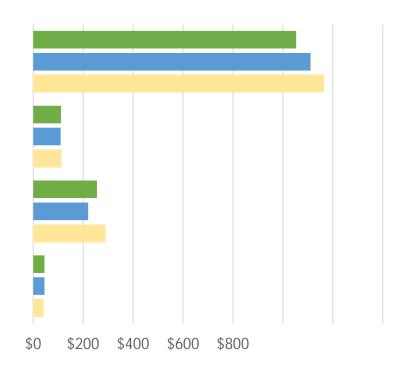
Enterprise Guiding Principles

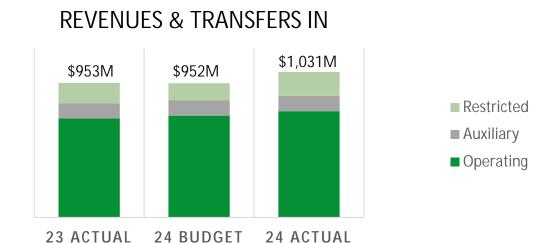
- Continue to develop/update financial policies and practices to:
 - Manage risk (reserve policy; fiscal health ratios) and maintain appropriate liquidity
 - Support operations (effective/efficient resource management and forecasting)
 - Invest in capital renewal (deferred maintenance strategy and master planning of built environment)
 - Preserve credit rating and flexibility to pursue strategic initiatives
- Establish financial strategies and objectives for:
 - Philanthropy
 - Research and Other Grants

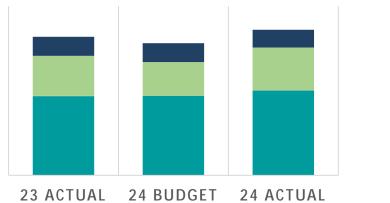
Key Financial Drivers FY2024 Year-End

- Current revenue exceeded current expenditures with enterprise-wide contributions to fund balance of \$54.2m
 - Sales of Goods & Services increases driven by multiple streams of revenue including UNT's athletics and meal plans
 - Increased Grants and Contracts from Pell, Texas Grants and AIM-AHEAD
 - Texas University Fund (TUF) distribution (\$21m)

FY 2024 Q4 YTD Budget Performance UNTS Consolidated



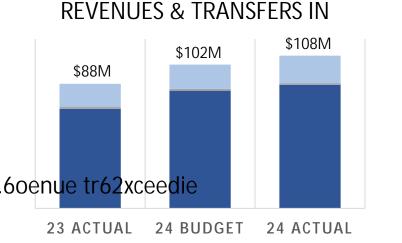




UNT SYSTEM™

Revenues and Transfers In Drivers (received 106% of budget):

- Sales of Goods and Services higher than budget by 18% for additional training programs delivered by UNT Dallas to external groups
- Grants and Contracts ended 12% higher than budget due to Pell grant revenue exceeding budgetudgett be bh ein (r)16.6oenue tr62xceedie





Operating



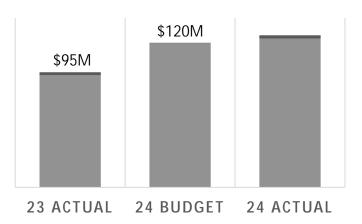




Revenues and Transfers-In Drivers (received 105% of budget):

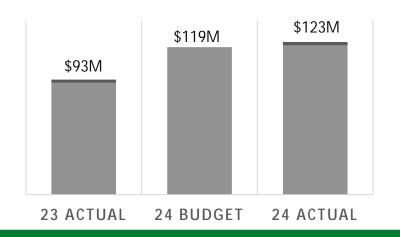
- Sales of Good and Services higher than budget due to building related revenue not included in the FY24 Budget
- Other revenue higher than budget by 700k due to unplanned IT revenue for DATCU Stadium and elevator

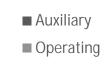
REVENUES & TRANSFERS IN



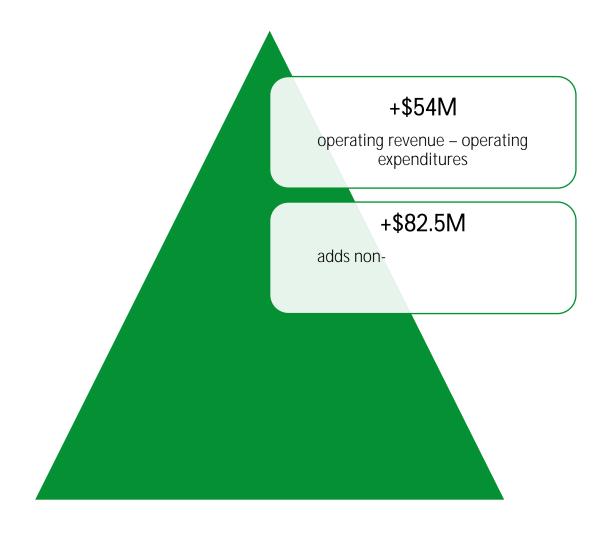


EXPENSES & TRANSFERS OUT





Year-End Financial Performance



Net Increase of \$82.5m

Revenue grew by \$169.5m

- Net legislative appropriations (\$39.2m)
- Increase in Fair Market Value of Assets (\$54m)
- Frisco Phase II Land (\$33m) and other capital assets (\$20m)
- Federal/State Transfers in (\$51m)
 Pell, TUF Distribution, Grants & Contracts, Hazelwood, etc.

Key Balance Sheet Changes from FY2023 to FY2024 Unaudited

Increased \$129m

- Non-current investments increased by \$88.5m with additions to LTP
- Decrease in Bonds (\$51m) offset by increase in Commercial Paper (\$24m)
- Net increase of Pension/ OPEB liabilities (\$24m)

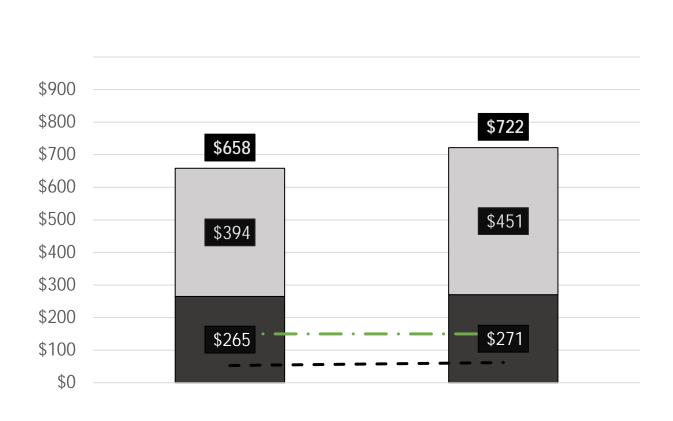
	2024	2023	
Assets and Deferred Outflows of Resources			
Current Assets	\$ 740,858	\$ 741,692	(0.1%)
Non-Current Assets:			
Capital Assets, Net	1,493,591	1,437,935	3.9%
Other Non-Current Assets	718,887	622,616	15.5%
Deferred Outflows of Resources	161,395	223,549	(27.8%)
	\$ 3,114,731	\$ 3,025,792	2.9%
Liabilities and Deferred Inflows of Resources			
Current Liabilities	\$ 621,644	\$ 610,912	1.8%

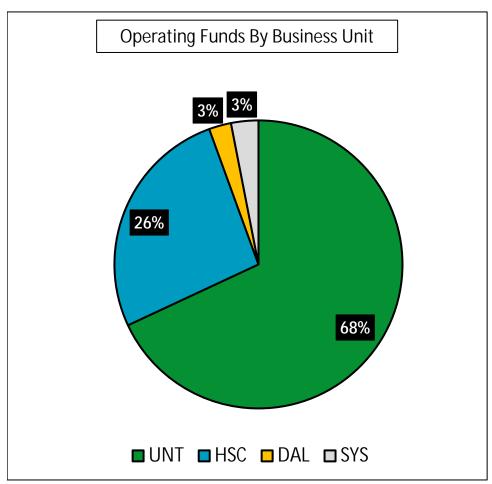
UNT SYSTEM"

- Q4 reflects \$54M contribution to fund balance (unaudited)
- Note FY22 peak reflected

FY 2024 Q4 Operating Cash and Investments

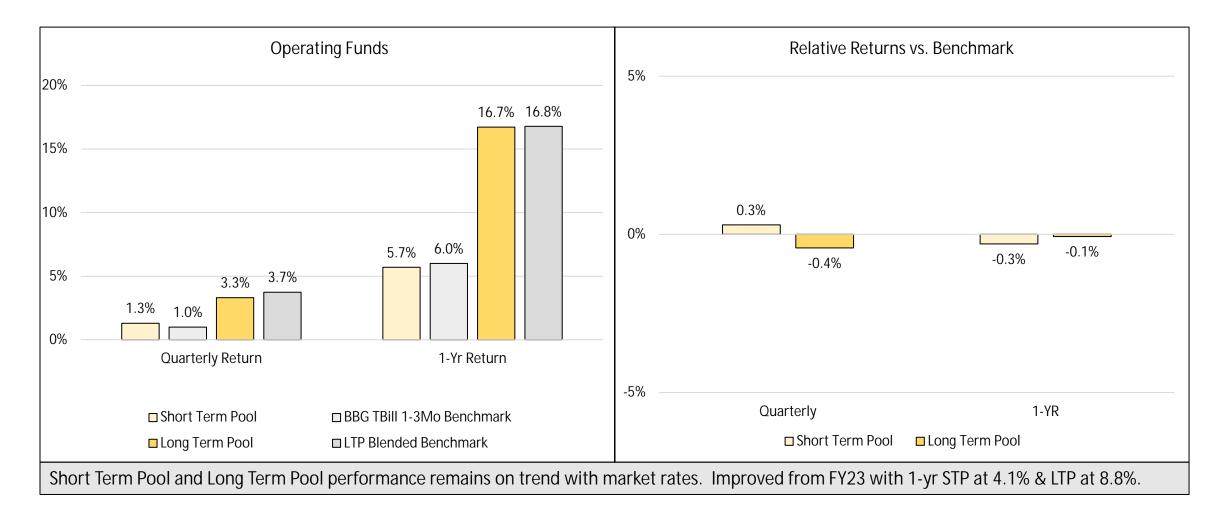
Short-Term Pool (STP) and the Long-Term Pool (LTP)





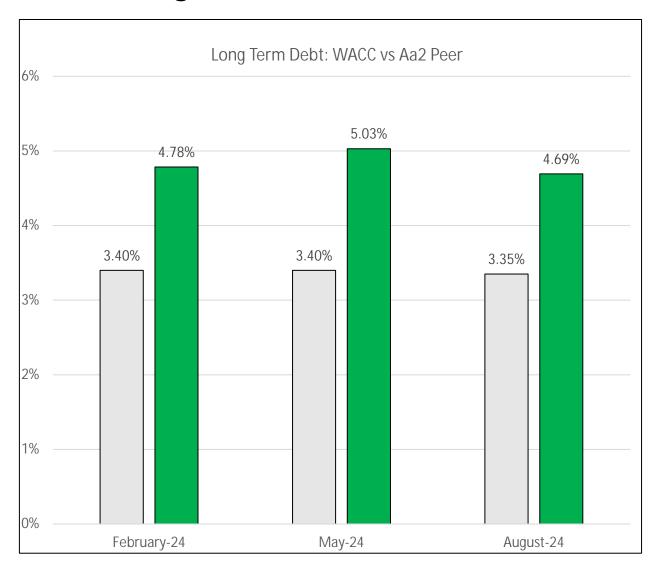
The \$64mm increase is attributable to LTP: \$63mm Net Unreal/Real Gains/Losses

FY 2024 Q4 Investment Performance – Operating Funds



UNT SYSTEM™

Debt Program Cost



- Next debt sale planned in March 2025
- 3.59% Commercial Paper Rate as short-term financing
- \$83.968mm Commercial Paper Outstanding as of August 31, 2024



Questions

: Laura Wright, Chair, UNT System Board of Regents Melisa Denis, Chair, Audit Committee

: Renaldo Stowers, Deputy General Counsel & Chief Compliance Officer Steve Hill, Director of Compliance

: UNT System Administration Compliance & Ethics Program

This serves as the FY25 First Quarter compliance report on the on-going maturation and effectiveness of the System Administration Compliance & Ethics Program (Program).

Inform the Board of progress made in achieving a desired level of maturity for the System Administration compliance program, including implementing recommendations from the 2022 external compliance program assessment and findings from the FY 2024 internal assessment.

The table below summarizes compliance framework categories where a defined initiative is ongoing and those where notable progress toward maturity was made this quarter:

1	Risk Assessment	
2	Policies & Procedures	
3	Training & Communications	
4	Reporting & Accountability	
5	Third-Party Management	,

The following summarizes the actions taken

Risk Assessment

UNT completed its FY25 Risk Assessment in August.

<u>Appendix</u>

Category	Definition
Risk Assessment	Does the Institution have a comprehensive risk assessment process?
Policies and Procedures	Has the Institution established standards and procedures to prevent and detect misconduct, including criminal conduct?
Training and Communications	Do Institution employees receive training regarding ethical conduct and compliance with regulations and policies, and procedures?
Reporting and Accountability	Does the Institution take reasonable steps to communicate aspects of the compliance and ethics program to the appropriate individuals?
Third Party Management	Does the Institution have a process to identify and proactively monitor high-risk vendor relationships (e.g., business associates, etc.)?

Executive Report

University of North Texas System Board of Regents, Audit Committee To:

From: Desiree K. Ramirez, CCEP, CHC, Executive Vice President, Chief Integrity and Privacy Officer

Dept: University of North Texas Health Science Center at Fort Worth

Office of Institutional Integrity and Awareness

SUMMARY:

This serves as the HSC FY2024 Fourth Quarter compliance report on the effectiveness of compliance program to UNT Board of Regents Audit Committee. This is provided in accordance with the UNT System Audit Committee charter

PURPOSE:

The purpose of this report is to demonstrate progress of identified areas noted in the Compliance Program Effectiveness Assessment provided by Protiviti. As a reminder, the table below reiterates the categories and relevant information from the assessment. Please see appendix for definitions. Bolded categories are reported for this quarter.

Ongoing Process: Compliance Program Elements Maturity Progress: Framework Assessment Reporting				
Category	Ongoing Process	Maturity Progress		
Risk Assessment	X	X		
Policies and Procedures	X	X		
Training/Communication	X	X		
Reporting and Accountability	X	X		
Third Party Management	X			
Commitment by Mgmt.	X			
Autonomy and Resources	X			

Risk Assessment

Reporting and Accountability

Strategic Plan

The Office of Institutional Integrity and Awareness (OIIA) is committed to providing quarterly insights into our five-year strategic plan, Legacy 2030 The Timeless Impact of Integrity. This initiative outlines our vision for cultivating a culture of integrity that will guide HSC into the future.

At the core of our strategy is a commitment to ethical behavior and decision-making, which we prioritize in all actions and policies. We foster a collaborative environment that values varied perspectives, encouraging teamwork and inclusive practices. Transparency and accountability are essential to our operations; we strive to maint

<u>Reference</u>

Category	Definition
Risk Assessment	Does the Institution have a comprehensive risk assessment process?
Policies and Procedures	Has the Institution established standards and procedures to prevent and detect misconduct, including criminal conduct?
Training and Communications	Do Institution employees receive training regarding ethical conduct and compliance with regulations and policies, and procedures?
Reporting and Accountability	Does the Institution take reasonable steps to communicate aspects of the compliance and ethics program to the appropriate individuals?
Third Party Management	Does the Institution have a process to identify and proactively monitor highrisk vendor relationships (e.g., business associates, etc.)?
Commitment by Senior / Middle Mgmt.	How has the Institution responded to specific instances where compliance raised concerns?
Autonomy and Resources	Has there been sufficient staffing for compliance personnel to effectively audit, document, analyze, and act on the results of the compliance efforts?
Incentives and Disciplinary Measures	Does the Chief Compliance Officer promote and enforce the Program consistently through appropriate incentives and disciplinary measures to encourage a culture of compliance and ethics?
Periodic Testing and Review	What testing of controls, collection and analysis of compliance data, and interviews of employees and third parties does the Institution undertake?
Investigations of Misconduct	How has the Institution ensured that the investigations have been properly scoped, and were independent, objective, appropriately conducted, and properly documented?
Analysis and Remediation	When noncompliance, unethical behavior, or criminal conduct has been detected, does the Institution reasonably prevent further similar behavior?

Executive Report

To: University of North Texas System Board of Regents, Audit Committee

From: Keith Maddox, Chief Compliance Officer

Dept.: University of North Texas at Dallas

Office of Compliance and Integrity

SUMMARY:

This serves as the Dallas FY24 Fourth Quarter compliance report on the effectiveness of the compliance program to UNT Board of Regents Audit Committee. This is provided in accordance with the UNT System Audit Committee charter.

PURPOSE:

The purpose of this report is to demonstrate the progress of identified areas noted in the Compliance Program Effectiveness Assessment provided by Protiviti. The Chief Compliance Officer (CCO) has been assessing the system and developing processes, policies, and procedures to ensure an effective compliance program per the Department of Justice guidance and the previous Protiviti review.

Risk Assessment

The foundation of an effective compliance program is an annual Compliance Risk Assessment. The UNT Dallas program is undergoing a Compliance Risk Assessment, aligning with the Enterprise Risk Management (ERM) methodology and other Institution Compliance programs. The Compliance Risk Assessment (CRA) is being reviewed and evaluated for approval by the appropriate stakeholders in conjunction with the CCO. The results of the CRA

DOJ Guidance Question 2: