



Board Agenda

Thursday, October 16

9:00 am CALL TO ORDER

 Convene Full Board

 Approve Consent Agenda

 2014-81 UNTS

 Approval of the Minutes of the September 18, 2014
 Meeting and the October 1, 2014 Special Called Meeting

 2014-84 UNTHSC

2014-86 UNTHSC

Authorization to Enter into Agreement between Tarrant
County Public Health and UNTHSC for "Continuing
Education Programs"

Chancellor's Remarks

BRIEFING

Recess full Board for Finance Committee meeting

9:30 am FINANCE COMMITTEE

12:30 pm Reconvene the Board in Open Session to consider any action items from Executive Session

Adjourn



MINUTES
BOARD OF REGENTS MEETING
September 18, 2014

The University of North Texas System Board of

2014-77 UNTHSC

conveyed to, or taken by, the State of Texas or the Texas Department of Transportation.

2. The Board of Regents of the University of North Texas System authorizes and approves the use of the power of eminent domain and initiation of condemnation proceedings to acquire fee simple absolute title in and to the property and improvements at 1500 N I-35E, Denton, Denton County, Texas, more particularly described in Board Order 2014 - 79 and in the notice of this meeting of the University of North Texas System Board of Regents for the



BOARD OF REGENTS
Teleconference Meeting Minutes
October 1, 2014

University of North Texas System
Room 762
1901 Main Street
Dallas, Texas

The University of North Texas System Board of Regents convened a special called meeting via teleconference on Wednesday, October 1, 2014 in Room 762, UNT System Building, Dallas, Texas, with the following Regents in attendance: Brint Ryan, Michael Bradford,

Committee: Consent

Date Filed: September 24, 2014

Title: Selection of Architect and Project Budget Approval for the Renovation of the UNT Health Science Center Patient Care Center

Background:

The recent partnership with John Peter Smith Hospital provides the opportunity to establish Oncology services and to expand associated research at the UNT Health Science Center (HSC). The space planned to support this initiative is on the first floor of the Center for BioHealth building (CBH) and its use requires relocating the unit currently housed there to space to be renovated on the sixth floor of the Patient Care Center (PCC). This renovation is the first phase of the planned phased renovation of the PCC for evolving uses at HSC.

Currently, the sixth floor of the PCC is being utilized as UNTHSC departmental clinical space for Osteopathic Manipulative Medicine and Women's Health. Consistent with the planned phased renovation of the PCC, these functions will be relocated to leased space or consolidated on lower floors in the PCC. Approximately half (8,000 gsf) of the sixth floor will then be renovated to accommodate the relocation of the administrative research support group that is currently located on the first floor of the CBH. The remaining portion of the floor will be available, with appropriate tenant improvements, for future assignments as needed.

Based on staff studies of the tenant improvement work that make up the project, a budget of not to exceed \$2,500,000 has been established. This amount reflects an increase of \$500,000 as compared to the amount reported in the most recently submitted Capital Projects Schedule (CPS) (dated July 2014). HSC has confirmed the availability of the funds and revised the CPS accordingly.

UNT System and UNTHSC staff evaluated qualifications for architectural services under existing Indefinite Delivery Indefinite Quantity (IDIQ) contracts. Based on the type of project and qualifications presented, the firm of FKP Architects is recommended as the most qualified to provide design services for the project. Following action by the Board of Regents, a service order will be initiated with the recommended firm to provide for

Financial Analysis/History:

The campus has allocated the \$2,500,000 funded through a combination of HEAF and institutional funds as listed on line 2.93 in the revised Capital Project Schedule for September 2014.

Institution Chief Financial Officer

Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

Vice Chancellor/General Counsel

Schedule:

Proposed schedule for the project:

Design Start	October 2014
Construction Start	April 2015
Construction Substantial Completion	July 2015

Recommendation:

It is recommended that the Board of Regents authorize and approve the following Board Order.

Recommended By:

James K. Davis

Associate Vice Chancellor for
Facilities Planning and Development

President

Vice Chancellor

Chancellor

Title

3. A project budget not to exceed \$2,500,000.

VOTE: ____ ayes ____ nays ____ abstentions

BOARD ACTION:

Attested By:

Approved By:

Rosemary R. Haggett, Secretary
Board of Regents

Brint Ryan, Chairman
Board of Regents



Committee: Consent

Date Filed: September 23, 2014

Title: Delegation of Authority to the Chancellor or his Designee to Execute an Amendment to an Existing UNTHSC Multi-year Lease Agreement for Expanded Clinical Space with Texas Health Resources Harris Methodist Hospital for the Practice of Orthopedics

Background:

The Department of Orthopedics has operated a clinical practice in the Ben Hogan Center at Texas Health Resources Harris Methodist Hospital since March 2011. The original seven year lease agreement for 8,519 square feet was approved at the April 26, 2010 meeting of the Regents with a provision not to exceed \$2.2 million in expenditures for the lease term. The practice has continued to grow and at its December 5, 2013 meeting, the Board approved delegation of

Janet
Waldron

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ou=Vice Chancellor for Finance,
email=janet.waldron@untssystem.edu,
c=US
Date: 2014.10.13 10:12:21 -05'00'

Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

Nancy S. Footer

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ou=Office of General Counsel,
email=nancy.footer@untssystem.edu, c=US
Date: 2014.10.13 09:00:40 -05'00'

Vice Chancellor/General Counsel

Schedule:

The new lease rate is expected to be effective December 2014.

Recommendation:

It is recommended that the Board of Regents approve the request for a delegation of authority to the Chancellor or his designee to execute an amendment to an existing UNTHSC multi-year lease agreement for expanded clinical space with Texas Health Resources Harris Methodist Hospital for the practice of Orthopedics.

Recommended By:

John A. Harman MBA

UNTHSC VP for Finance and CFO

Michael R.
Williams

Michael R. Williams
cn=Michael R. Williams, o=UNT Health
Science Center, ou=President,
email=michael.williams@unthsc.edu,
c=US

President

Lee Jackson

Digitally signed by Lee Jackson
DN: cn=Lee Jackson, o=University of
North Texas System, ou=Chancellor,
email=lee.jackson@untssystem.edu, c=US
Date: 2014.10.13 09:50:28 -05'00'

Chancellor

Attachments Filed Electronically:

Approved Board Order (December 5, 2013)
Revised Projected Lease Expense Schedule

BOARD ACTION:

Attested By:

Approved By:

Rosemary R. Haggett, Secretar

UNT SYSTEM

Board Briefing

Date Filed: December 5, 2013

Allen Clemson

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edu, c=US
Date: 2014 01 07 16:13:37 -0600

BOARD ACTION:

Attested By: 

Approved By:

A.

S. Mint Aron

(Signature)

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	2,852.25	22,852.25	12,852.25	260.26	34,260.26	.10
	4,260.26	34,260.26	4,260.26	801.91	34,801.91	06
	4,801.91	34,801.91	4,801.91	318.45	35,318.45	.69
	5,848.06	35,848.06	5,848.06	848.06	35,848.06	65
	5,367.19	229,618.77	5,143.66	879.67	162,844.95	55
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	\$	438.64
	\$	500.00
	\$	762.25

\$

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er, 2014 Rent*

Rebates**

te***

at existing rate with net decrease of \$
(savings to date of \$959.09) and increa

Estimate is a range of \$10,000 to \$15,

87

50%

with

Committee: Cb

Date Filed : 09, 2014

Title: AHEAD
HANS FAID & B

Background:

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i(ACE) CP

Financial Analysis/History:

\$750.00 to
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CPFD

CPFa

Legal Review:

Schedule:

Within 30 days of invoice receipt upon approval and execution of contract.

Recommendation :

It is recommended that the Board of Regents authorize and approve the execution of the contract for PACE services between TCPH and UNTHSC.

:



Title: ~~ANCEC~~
~~ANCEC~~

Board of Regents Order 2014-84

At a meeting of the Board of Regents
held on June 6, 2014, at Raleigh,
North Carolina.

The Board of Regents, in accordance with the
provisions of the North Carolina General Statutes,
has adopted the following resolution:

Resolved, that the Board of Regents shall
authorize the Chancellor to execute the
necessary documents to carry out the
intent of this resolution.

Approved by the Board of Regents on this
sixth day of June, 2014.

1. The Board of Regents shall
authorize the Chancellor to
execute the necessary documents to
carry out the intent of this
resolution.

W: 5 5 5 5

BOARD ACTION:

Attest: _____

By: _____
By: _____

HSC CONTRACT MANAGEMENT ROUTING SLIP

(For Office of Contract Administration Use) CONTRACT NO. _____

ESTIMATED COST TO THE INSTITUTION: _____

Initiating Department: Professional and Continuing Education Contact Person: Jennifer Parker Phone: x 2539

Contracting Organization: Tarrant County Public Health



STATE OF TEXAS

CONTRACT FOR SERVICES

COUNTY OF TARRANT

BACKGROUND

This contract for services is being awarded to the University of North Texas Health Science Center ("UNTHSC") ("PROVIDER") for the provision of providing professional services to Tarrant County Public Health. The Court finds that this contract serves a public purpose in protecting the

[REDACTED]

public health of the citizens of Tarrant County, Texas.

CONTRACT FOR SERVICES

[REDACTED]

3. COST

The COUNTY will pay no more than \$750.00 pursuant to this contract. COUNTY will pay

[REDACTED]

conditions:

3.1 PROVIDER will bill for services performed in accord with this contract:

[REDACTED]

subsequent written amendments. The parties will not amend this contract orally. The laws of the State of Texas govern this contract. Venue for any action regarding this contract must be in the district courts of Tarrant County, Texas.

9. TERMINATION

Either party may terminate this contract by:

[REDACTED]

9.1. Providing written notice to the other party at least 30 days prior to the date of

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] termination;

[REDACTED] Providing in the written notice the date of termination;

[REDACTED]

[REDACTED]

[REDACTED]

By law, the District Attorney's Office may not advise or approve contracts or legal documents on

\$ _____

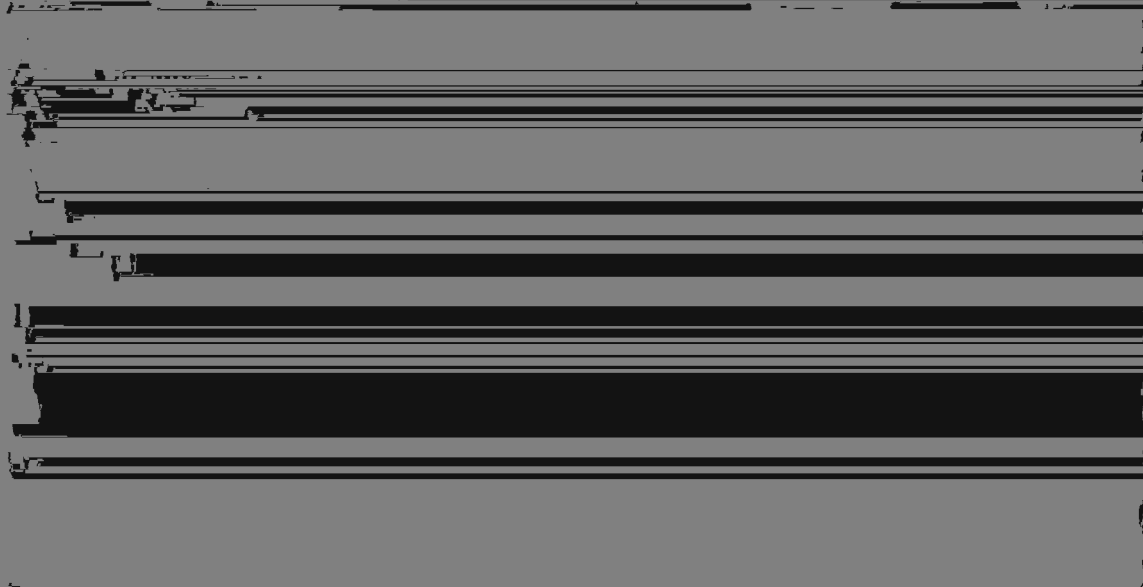
behalf of its clients. It may not advise or approve a contract or legal document on behalf of other parties. Our review of this document was conducted solely from the legal perspective of our client.

It is the responsibility of the client to ensure that the document is in their best interest. Other parties should



compliance with the below Federal Executive Order.

Debarment:



Committee: Consent

Date Filed : September 19, 2014

Title: Authorization to Execute an Amendment to the Agreement between

Schedule:

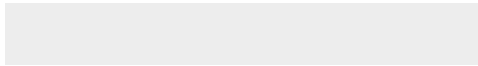
Effective immediately upon approval and execution of contract amendment.

Recommendation :

It is recommended that the Board of Regents authorize and approve the execution of an amendment to extend the contract for PACE services between TCPH and UNTHSC.

Recommended By :

John A. Harman



Board Order

Title: Authorization to Execute an Amendment to the Agreement between Tarrant County Public Health and UNTHSC for Electronic Support for Public Health Software

Board of Regents Order 2014-85

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on October 16, 2014, pursuant to a motion made by Regent and seconded by Regent , the Board approved the motion presented below:

Whereas , Tarrant County Public Health (TCPH) and UNTHSC partner on projects that improve patient health in Tarrant County, and

Whereas , to establish a disease monitoring system in the county amount participating providers and to assist TCPH with completion of its 1115 Waiver milestones ,

Now, Therefore, The Board of Regents authorizes and approves the following:

1. Execution of an amendment between Tarrant County and UNTHSC to extend the contract end term to April 15, 2015 for PACE services between TCPH and UNTHSC.

VOTE: ____ ayes ____ nays ____ abstentions

BOARD ACTION:

Attested By:

Approved By:

Rosemary R. Haggett, Secretary
Board of Regents

Brint Ryan, Chairman
Board of Regents

(FOR INTERNAL USE ONLY)

Date Contract Received (Office of Contract Administration): _____

HSC CONTRACT MANAGEMENT ROUTING SLIP

(For Office of Contract Administration Use) CONTRACT NO. _____

Previous Contract # (if applicable): 15044

Contracting Organ: _____

ESTIMATED COST TO THE INSTITUTION:

Acct No:

Requisition#:

** Expenditure contracts over \$100,000 **REQUIRE** a HUB Subcontracting Plan **

ESTIMATED REVENUE TO THE INSTITUTION: \$251,960.00

Acct No: 74950

[cumulative value should be calculated for expense or revenue contracts]



Committee: Consent

Date Filed : September 19, 2014

Title: Authorization to Enter into Agreement between Tarrant County Public Health and UNTHSC for "Continuing Education Programs"

Background:

Tarrant County Public Health (TCPH) desires to contract with UNTHSC for UNTHSC's Office of Professional and Continuing Education (PACE) to provide continuing medical education credit to their staff physicians, nurses and allied health professionals on the most up-to-date topics affecting the healthcare of the citizens of Fort Worth.

Financial Analysis/History:

The proposed contract is for \$2,000.00 to be paid by Tarrant County to UNTHSC for PACE services outlined in the Contract for Services related to continuing medical education credit.

Institution Chief Financial Officer

Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

Vice Chancellor/General Counsel

Schedule:

Within 30 days of invoice receipt upon approval and execution of contract.

Recommendation :

It is recommended that the Board of Regents authorize and approve the execution of

Title: Authorization to Enter into Agreement between Tarrant County Public Health and UNTHSC for “Continuing Education Programs”

Board of Regents Order 2014-86

At an official meeting of the Board of Regents of the University of North Texas System

HSC CONTRACT

MENT ROUTING SLIP

OFFICE OF CONTRACT ADMINISTRATION - 1000 ...

[REDACTED]

[REDACTED]

COMPLETED COST TO THE INSTITUTION: _____

Cumulative of contract value to date: _____

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Department of Professional and Continuing Education - Contract Manager: Jennifer Barber, Phone: 959-...

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

BACKGROUND

This Contract For Services is between Tarrant County, Texas ("COUNTY") and UNTHSC
PAGE OFFICE ("PROVIDER") for the provision of certain services to the County of

[REDACTED]

[REDACTED]

[REDACTED]

of Tarrant County Public Health. The Commissioners Court finds that this contract serves
a public purpose in improving the ability of the staff to provide improved care to the
citizens of Tarrant County, Texas.

[REDACTED]

2.1 Termination Cause - Either party upon 30 days written notice may terminate this agreement without cause

2.2 Annual Fiscal Condition Precedent - The parties acknowledge and agree that the Tarrant County is a governmental entity subject to an annual budgetary process and restrictions on spending in conformity with that process and its approved budget. The parties further agree that, notwithstanding any other

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

language or provision herein to the contrary, if for any reason funds are not budgeted expressly for this agreement for the County's fiscal years subsequent to

that in which funds for this Agreement are first allocated, the County may immediately and without penalty terminate this Agreement, provided that

[REDACTED]

[REDACTED]

TARRANT COUNTY
STATE OF TEXAS

PROVIDER

County Judge

Executive Vice President
Finance & Administration

[REDACTED]

APPROVED AS TO FORM:

By law, the District Attorney's Office approves this contract on behalf of its County of Tarrant.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]



compliance with the below Federal Executive Order.

Debarment:

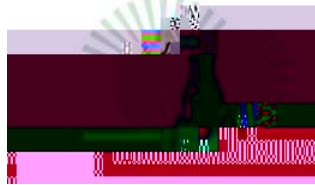
Federal Executive Order (E.O.) 12549 "Debarment and Suspension" requires that all

contractors receiving individual awards, using federal funds, and all sub-recipients certify
that the organization and its principals are not debarred, suspended, proposed for

[Redacted text]

[Redacted text]

UNTS Long-Term Pool Follow-up



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Commingling of LTP and Foundation assets

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- Enhancing manager/product access, and minimizing/sharing investment, custodial, transaction, and operating costst
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Differences Between IA and Actual LTP Operation

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Mitigating Related Risks

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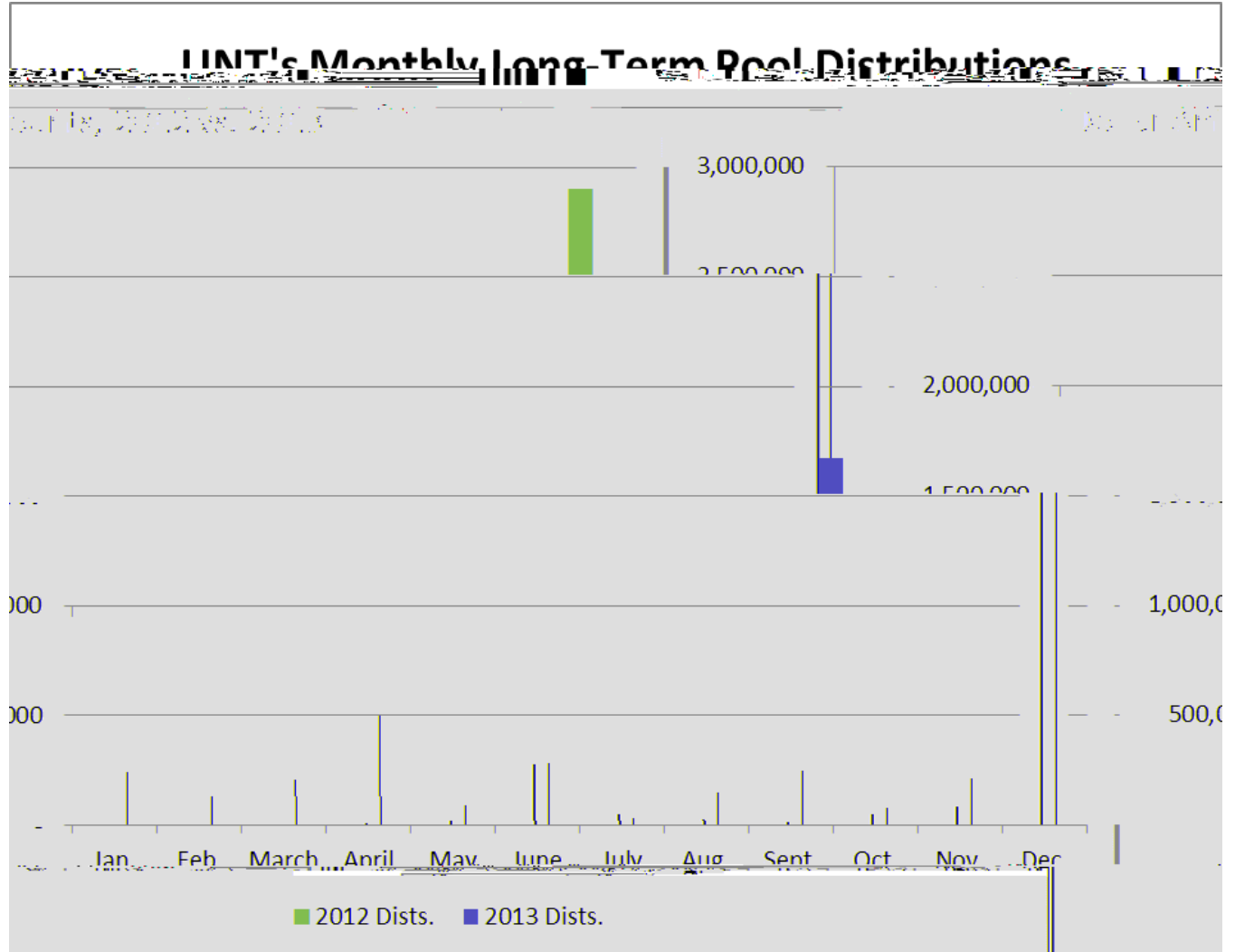
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LTP Recommendations from 7/28 Meeting

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Current LTP Distributions Methodology



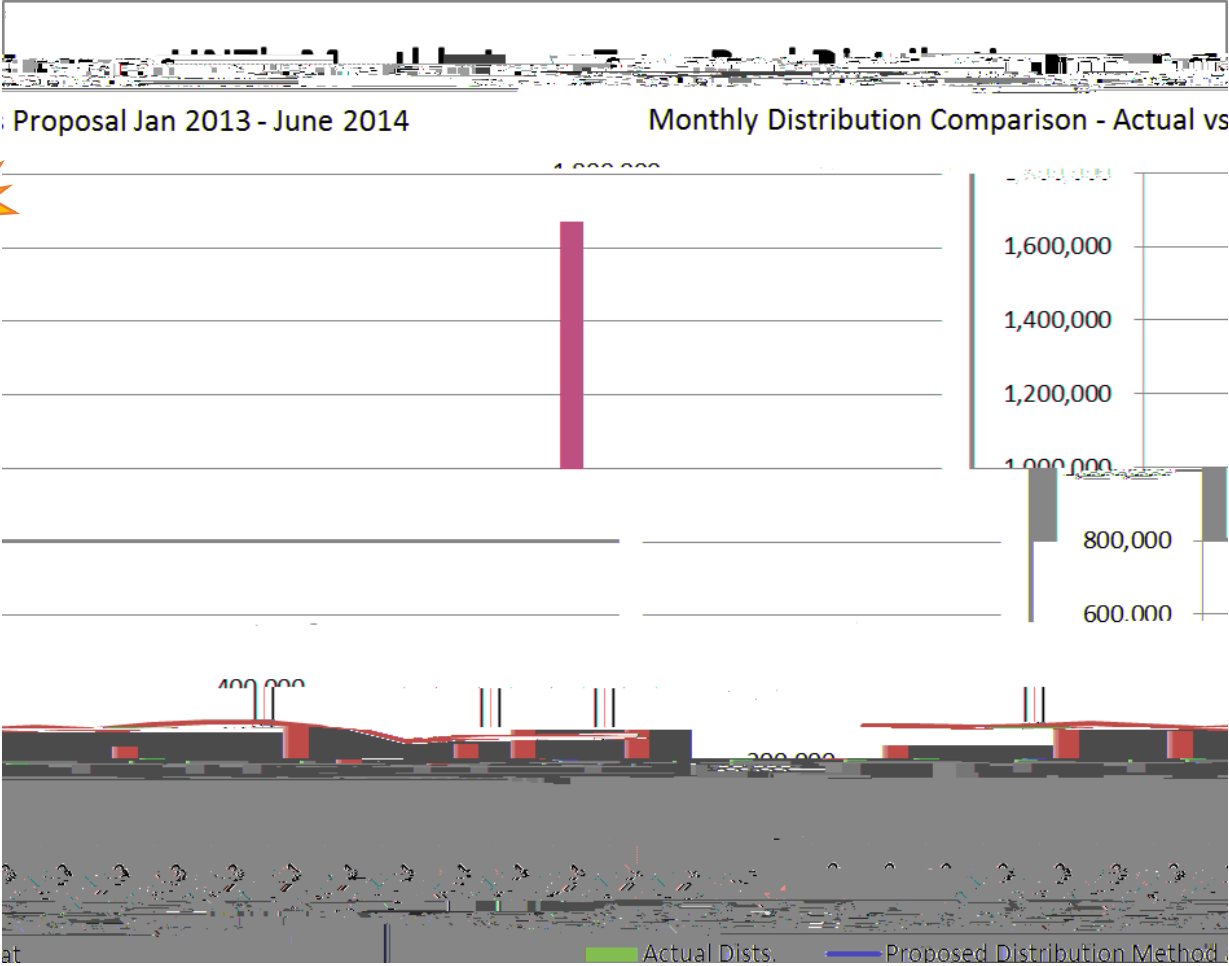
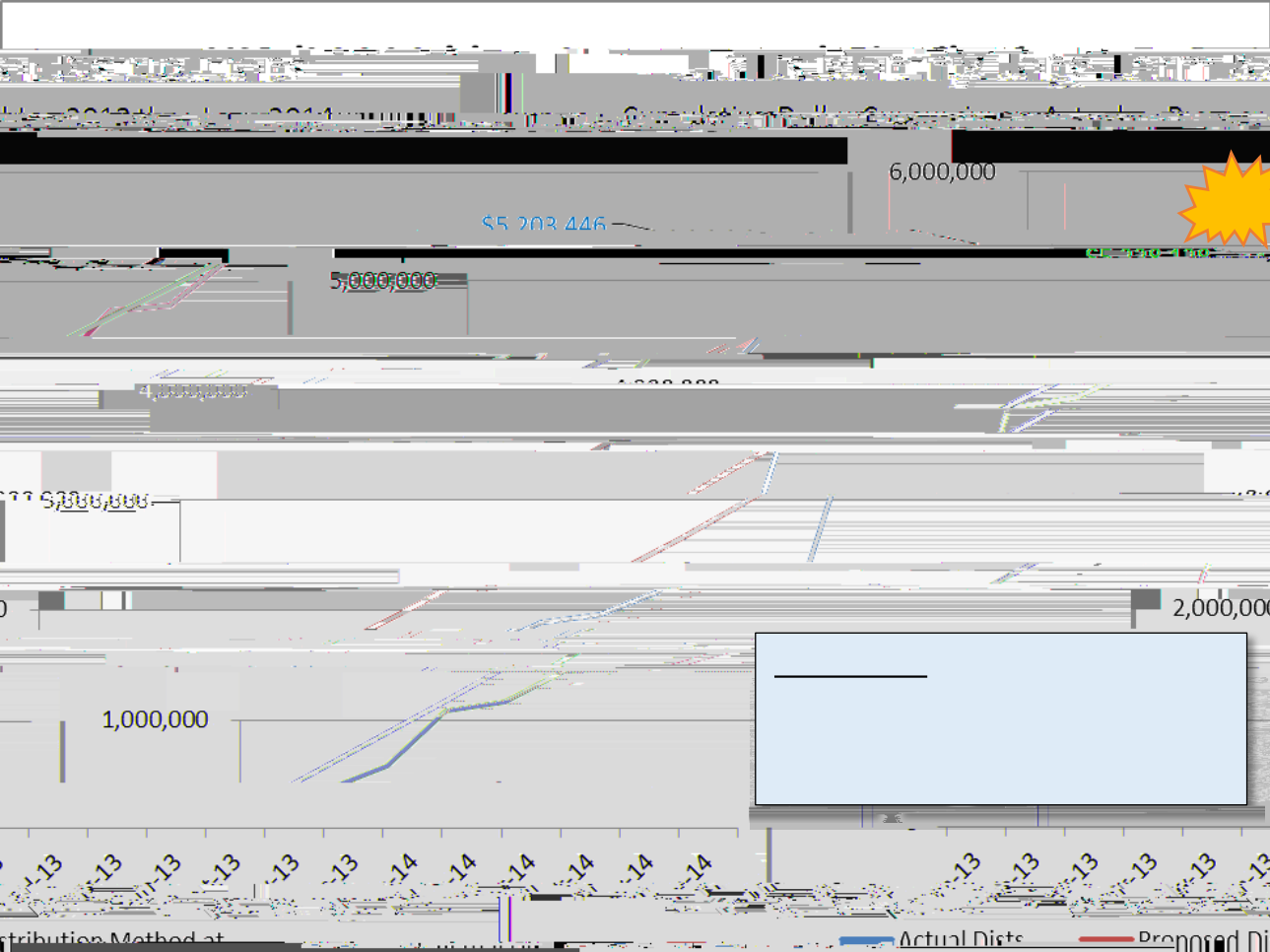
Formula-Driven Distribution Methodology

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5-Year/20 Quarter Distributions Break Even at 4%



Withdrawals: Managing Potential LTP Liquidity Needs

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Proposed Revision of the Strategic Target Allocation

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Implementation, Discussion and Questions

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Committee: Finance

Date Filed : September 23, 2014

Title: Approval of the Establishment of an Oklahoma Undergraduate Resident Tuition Rate at UNT

Background:

A recruitment market exists for UNT among the students of Oklahoma. UNT is situated within forty miles of the Oklahoma border and is actually closer to Oklahoma City than to Austin. Recruitment trips carried out by the UNT Admissions Office into Oklahoma prove that there is a definite interest in UNT. However, when out-of-state tuition costs are explained, in

* To Date

Section 54.0601 of the Texas Education Code reads:

NONRESIDENT TUITION RATES AT CERTAIN INSTITUTIONS. On the written request of the governing board of a general academic teaching institution located not more than 100 miles from the boundary of this state with another state, the Texas Higher Education Coordinating Board may set a nonresident tuition rate that is lower than the nonresident tuition rate otherwise provided by this chapter if the coordinating board determines that the lower rate is in the best interest of the institution and will not cause unreasonable harm to any other institution of higher education. ”

Texas Administrative Code, Title 19, Part 1, Chapter 21, Subchapter SS, RULE §21.2264
“General Academic Teaching Institutions Located within 100 miles of the Texas Border ,”
states:

- (a) Authorizing Statute . A waiver program for individuals attending certain institutions located within 100 miles of the Texas border is authorized through Texas Education Code, §54.0601, "Nonresident Tuition Rates at Certain Institutions,"
- b) Eligible Persons. Any nonresident person attending an eligible institution may receive a waiver under this section.
- (c) Eligible Institutions. An eligible person may use this waiver at any general academic teaching institution located within 100 miles of the boundary of Texas with another state if the governing board of the institution approves the tuition

UNT proposes this adjusted rate be effective as early as the Spring 2015 semester, pending all necessary approvals, but not later than the Fall 2015 semester.

Financial Analysis/History:

While this adjusted tuition rate will reduce the revenue received in out-of-state tuition, expected increases in the enrolled students from Oklahoma will not only offset the reduction in out-of-state fees but will increase formula funding through the enrollment of more students.

If enrolled in 15 SCH, the seven Oklahoma resident students enrolled in the Fall 2014 semester will generate \$43,260 in non-resident tuition per semester. At \$100 per SCH, 29 students enrolled in 15 SCH would generate \$43,500. Therefore, UNT would need to

Recommended By :

Elizabeth With

Vice President for Student Affairs

Neal
Smatresk

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of North Texas, ou=President,
email=neal.smatresk@unt.edu, c=US
Date: 2014.10.13 10:19:40 -05'00'

President

Lee Jackson

Digitally signed by Lee Jackson
DN: cn=Lee Jackson, o=University of
North Texas System, ou=Chancellor,
email=lee.jackson@untsystem.edu,
c=US
Date: 2014.10.13 13:15:22 -05'00'

Chancellor

Title: Approval of the Establishment of an Oklahoma Undergraduate Resident Tuition Rate at UNT

Board of Regents Order 2014-87

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on October 16, 2014, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, Sec. 54.0601 of the Texas Education Code in conjunction with Title 19, Part1, Chapter 21, Subchapter SS, Rule §21.2264 of the Texas Administrative Code authorizes the Texas Higher Education Coordinating Board to set an alternative nonresident tuition rate for institutions located not more than 100 miles inside the Texas border, to be made available to students of the bordering state, and

Whereas, a growing UNT prospective student market exists in the state of Oklahoma, which could equate to increased student enrollment and semester credit hours (SCH) by offering an adjusted tuition rate to Oklahoma residents _____, and

Whereas, the Board of Regents finds that it is in the best interest of the University to establish the Oklahoma Resident Tuition Rate, available only to undergraduate students, in an effort to increase enrollment in a market with great potential

Now, Therefore, The Board of Regents _____ authorizes and approves the following:

Janet Waldron

Digitally signed by Janet Waldron
DN: cn=Janet Waldron, o=UNT System,
qu=Vice Chancellor for Finance,
email=janet.waldron@untsystem.edu, c=US
Date: 2014.10.13 10:15:36 -05'00'

Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

Nancy S. Footer

Digitally signed by Nancy S. Footer
DN: cn=Nancy S. Footer, o=UNT System,
ou=Office of General Counsel,
email=nancy.footer@untsystem.edu, c=US
Date: 2014.10.13 08:59:44 -05'00'

Vice Chancellor/General Counsel

Schedule:

If approved, delivery and services can begin in December 2014 with a go-live target of March-April 2015.

Recommendation :

It is recommended that the Board of Regents approve the lease of converged computing infrastructure.

Recommended By :

Michael DiPaolo

AVC/CIO Information Technology



Chancellor

Title: Approval to Enter into a Lease for Converged Computing Infrastructure

Title: Approval of Amended UNT System Regulation 08.2000, Investment of System Funds

Board of Regents Order 2014-89

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on October 16, 2014, pursuant to a motion made by Regent and seconded by Regent , the Board approved the motion presented below:

Whereas, it is recommended that amendments be made to UNT System Regulation 08.2000, Investment of System Funds, to revise investment objectives, and

Whereas, it is recommended that the requirement of pledged collateral for all bank deposits be established at 102% market value of deposited funds, and

Whereas, it is recommended that the Strategic Target Allocation and Tactical Ranges of the Long Term Pool be amended to move the portfolio closer to the 40/30/30 benchmark, and

Now, Therefore, The Board of Regents authorizes and approves the following:

1. UNT System Regulation 08.2000, Investment of System Funds, as amended.

VOTE: ayes

Regulations of the University of North Texas System	Chapter08
08.2000 Investment of System Funds	Fiscal Management

3. Investment Officer X Person(s) appointed by the Board pursuant to the Regents Rules, and authorized designee
4. Managing Entity And managing the investment of funds, and may include UNT System Administration, a UNT Institution, the University of North Texas Foundation, the University of North Texas Health Science Center Fort Worth, Texas College of Osteopathic Medicine Foundation

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- for collateralization of public funds in Texas.

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Investment of System Funds

1. Investment Strategy The cash management objective for the System is to retain appropriate liquidity to meet daily operating demands while seeking higher yield on cash reserves through an appropriately diversified long term investment portfolio. All System Funds Subject to Board of Regents Control shall be invested pursuant to Prudent Person Standard. All System endowment funds shall be invested pursuant to a Prudent Person Standard. All UNTHSC medical professional liability-insurance plan funds shall be invested pursuant to a Prudent Person Standard. All other System funds shall be deposited in an approved depository bank. All System funds shall be invested pursuant to the Public Funds Investment Act in Short Term Pool Authorized Investments (as defined below) or deposited in the State Treasury as prescribed by Texas Education Code §1.008.

2. Short Term Working Capital Funds shall be held in the following authorized investments at least 55% but not more than 75% of available cash on hand and shall be adjusted monthly as necessary to remain within this range.¹

a. Authorized Investments Funds needed to meet daily or short term operating requirements will be held in the following authorized investments as described in the Public Funds Investment Act

- i. fully collateralized money market funds deposited with an approved depository institution
- ii. approved local Government Investment Pool
- iii. certificates of deposit guaranteed by FDIC or collateralized by letter(s) of credit

b. Self-Liquidity. In accordance with System self-liquidity coverage, UNT Institutions shall maintain a balance in the Short Term Pool (net of bond proceeds held in the account), of at least 1.2x the amount of outstanding debt issued through the System commercial paper program.

c. Investment Objectives

i. Safety of Principal

ii. Liquidity

iii. Current Income

iv. Appreciation

v. Diversification

3. Long Term Cash Reserves shall constitute at least 25% but not more than 45% of current cash balances and shall be adjusted monthly as necessary to remain within this range.

a. Authorized Investments The investment vehicle for Long Term Pool cash reserves shall be the UNTS Long Term Pool (UNTS LTP). The UNTS LTP shall be held and invested pursuant to a Prudent Person Standard.

b. Portfolio Asset Allocation The UNTS LTP portfolio asset allocation shall be monitored on an ongoing basis, maintained within the tactical r

UNTSLTP investments and maintain an active role in advising Managing Entities. The Vice Chancellor for Finance shall represent the System Investment Advisory Committee for all approvals that may be necessary

investment of any endowment funds must be pursuant to the Prudent Person Standard and within the guidelines established in this Regulation, the applicable UNT Institution Endowment Policy, and the Investment Management Agreement

- d. Investment Objectives
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President or his/her designee.

- c. Investment Liaison. Each Investment Management Agreement shall designate **a** Investment Liaison to serve as the liaison between the

- b. Personal Business Relationship Should any Investment Officer have a personal business relationship with a business organization offering to engage in an investment transaction with the System, a ~~statement~~ shall be filed disclosing that personal business interest. This statement must be filed with the Texas Ethics Commission and the Board of Regents. A

References and Crossreferences

Public Funds Investment Act (Texas Government Code, Chapter 2256)

Texas Education Code, Chapter 51, ~~Section~~ **Chapter** A (Section 51.001, et. seq.)

University of North Texas System Board of Regents Rule 10.100

Uniform Prudent Investor Act (Texas Property Code, Chapter 117)

Uniform Prudent Management of Institutional Funds Act (Texas Property Code, Chapter 163)

Public Funds Collateral Act (Texas Government Code, Chapter 2257)

AGREEMENT FOR INVESTMENT SERVICES

This Agreement for Investment Services ("Agreement") is made and entered into by the Board of Regents of the University of North Texas System, a higher education agency of the State of Texas ("System"), and by the University of North Texas Foundation, Inc., a Texas-profit corporation ("Foundation") to be effective November 1, 2014

WITNESSETH

WHEREAS, the System is a state agency organized and existing under the laws of the State of Texas that includes UNT System administration and public institutions of higher education, each of which maintains certain endowed and non-endowed funds, cash and securities held to support their educational mission and other objectives;

WHEREAS, the Foundation is a non-profit corporation organized and existing under the laws of the State of Texas which is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and which supports and benefits the University of North Texas through the investment management and administration of endowed and non-endowed funds derived from private donations to the Foundation;

Chancellor for Finance in consultation with the UNT System Investment Advisory Committee and authorized by the UNT System Board of Regents. The System also grants authority to the Foundation to further delegate portfolio implementation decisions to one or more investment managers. The Foundation has contracted with Mercer Investment Consulting, Inc. to serve as its external investment advisor with respect to the Foundation Endowment Funds pursuant to an Agreement dated August 1, 2008, and the System consents investment management of the UNTS-LTP Funds by Mercer, under the oversight of the Foundation Investment Committee and the System Investment Advisory Committee. Any successor external investment advisor shall be subject to UNT System approval, which consent shall not unreasonably be withheld.

3. Standard of Care In investing and managing the UNTS-LTP Funds, the Foundation shall exercise the care that persons of ordinary prudence, discretion, and intelligence exercise in the management of their affairs in regard to the investments of their funds considering probable income as well as probable safety of their capital in light of the purposes, terms, distribution requirements, and other circumstances of the fund then prevailing, taking into consideration the investment of all the assets of the fund rather than a single investment, in accordance with Texas Constitution Article VII § 11b and Texas Education Code § 51.0031, as amended from time to time.

4. Custody of Funds The Foundation shall employ a qualified financial institution to act as master-custodian of the UNTS-LTP Funds and Foundation (Q G R Z P H Q W Investment 3 \$ F F R X for the benefit of unitholders of the Foundation managed investment. Such master custodians shall maintain possession of assets and provide settlement of security purchases. The Foundation shall offer a method of accounting and reporting that maintains the separate identity of UNTS-LTP Funds (including unitholders under 1 0 0 1 326.71 520.87 Tm [83 442.99 0.72 12.6 sha)7(l)-4ut-

Investment Account Such review shall be conducted at such time and place as the System might reasonably require during the Foundation's normal business hours. The System shall keep and maintain the confidentiality of all of the Foundation's records reviewed by it pursuant to this Section 8 and shall not disclose the records or the fact that the records have been reviewed by the System to any third parties except as required for the purposes of the System, including without limitation its accountants, advisors, auditors, and attorneys, or as expressly required by law or court order.

13.14. Amendment This Agreement may be amended only by an instrument in writing signed by the duly authorized officers of each party.

14.15. Governing Law This Agreement is entered into and shall be governed by the laws of the State of Texas.

15.16. Notices Notices hereunder shall be given in writing delivered by (a) personal delivery, (b) certified mail, return receipt requested, or (c) reputable, recognized overnight courier. In lieu of sending notice by the foregoing methods, notice may be given by email; provided, however, that notice shall be effective upon receipt. Notices shall be delivered as follows or to such other address as may be specified by written notice delivered in accordance herewith.

To the Foundation

Jerry E. Holbert, Executive Director
1155 Union Circle #311250
Denton, TX 76203
jerry.holbert@unt.edu

To the System

~~Terry Pankratz~~ [Janet Waldron](mailto:Janet.Waldron@untsystem.edu) Vice Chancellor for
Finance
University of North Texas System
1901 Main
Dallas, TX 75201
Janet.Waldron@untsystem.edu

With copy to:

Nancy Footer, Vice Chancellor and General Counsel
University of North Texas System
1901 Main
Dallas, TX 75201
Nancy.Footer@untsystem.edu

Date: _____

Date: _____